SIXTH CONGRESS OF THE FEDERATED STATES OF MICRONESIA

SECOND REGULAR SESSION, 1989

 $\mathcal{F}(\mathcal{L}(M))$

c.B. No. 6-107

A BILL FOR AN ACT

To amend section 2 of Public Law No. 3-59 to change the allottee of funds

appropriated therein, and for other purposes.	
	BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:
1	Section 1. Section 2 of Public Law No. 359 is hereby amended
2	to read as follows:
3	"Section 2. All funds appropriated by this act shall be
4	allotted, managed, administered, and accounted for in
5	accordance with applicable law, including, but not limited
6	to, the Financial Management Act of 1979. The allottees
7	shall be the development authorities of the tespective ateas
8	of the Faichek area Governor of the State of Truk who shall
9	be responsible for ensuring that these funds, or so much
10	thereof as may be necessary, are used solely for the purpose
11	specified in this act, and that no obligations are incurred
12	in excess of the sum appropriated. The authority of the
13	allottees to obligate funds appropriated by this act shall
14	continue until the funds appropriated herein are expended."
15	Section 2. This act shall become law upon approval by the
16	President of the Federated States of Micronesia or upon its becoming
17	law without such approval.
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19	Date: 1/6 89 tatroduced by: Toler
20	Kalluto Refulopel

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